

ST. JOSEPH COUNTY ISD
General Fund Budget Comparison Information
2023-2024 April Revised Budget
4/4/2024

Revenue	Actual 2022-2023	June Adopted 2023-2024	November Adopted 2023-2024	February Revised 2023- 2024	April Revised 2023- 2024
Current Taxes	\$602,958	\$614,095	\$646,504	\$646,504	\$646,504
Other Taxes	\$2,233	\$3,000	\$3,000	\$4,000	\$4,000
State Payment in Lieu of Taxes	\$6,127	\$37,142	\$38,641	\$38,641	\$38,641
Interest on Investments	\$110,849	\$80,000	\$115,000	\$160,000	\$160,000
Miscellaneous (Refunds and 3-year old Program/Daycare)	\$11,871	\$12,000	\$12,000	\$12,000	\$12,000
State Aid (26d Brownfield Redevelopment)	\$934	\$948	\$948	\$948	\$961
State Aid (Sect 81-Operations)	\$644,213	\$676,424	\$676,423	\$676,423	\$676,423
State Aid (GSRP Grant, carryover and start-up)	\$3,251,868	\$3,080,907	\$3,471,567	\$4,001,570	\$4,001,570
SA (147a(2)(3) Offset, 147c(1) UAAL, 147e Reform, 147(f) UAAL)	\$1,441,849	\$413,013	\$413,013	\$534,268	\$534,268
State Aid (32p Block Grant, 32p(6) and carryover)	\$173,367	\$159,755	\$351,251	\$351,251	\$351,251
State Aid (35a(4)(5) Early Literacy Teacher Coaches and C/O)	\$472,872	\$810,933	\$786,094	\$961,094	\$961,094
Medicaid/C4S (def rev amt to Districts)	\$0	\$0	\$0	\$38,313	\$38,313
Grants (McK, REAP, EHS, ARP, HIL, 31n, Trails, T Adv, Inclusion, TAG, MAISA)	\$2,378,948	\$4,220,609	\$6,225,953	\$7,501,858	\$7,635,290
ILD Revenue/PD (ILD Shared Services, Out of County, Wksp)	\$214,693	\$217,940	\$219,440	\$221,940	\$224,940
Local Dist (Admin, Fiscal-Maint Cont, Legisl, 31n match, and FES)	\$38,735	\$22,237	\$22,238	\$22,238	\$23,638
Operating Transf (Tech and ILD from SE /Bus & ILD from CTE)	\$271,363	\$277,100	\$287,341	\$287,341	\$287,341
Early Head Start Grant - Non Federal Share Match	\$0	\$0	\$0	\$0	\$288,605
TOTALS	\$9,622,880	\$10,626,103	\$13,269,413	\$15,458,389	\$15,884,839

Summary:

Revenue	\$9,622,880	\$10,626,103	\$13,269,413	\$15,458,389	\$15,884,839
Expenditures	\$9,052,156	\$10,308,833	\$12,920,462	\$14,939,683	\$15,579,460
Total Revenue over/under Expenditures	\$570,724	\$317,270	\$348,951	\$518,716	\$305,379

Nonspendable Fund Balance/FSA	\$2,406	\$2,406	\$2,406	\$2,406	\$2,406
Nonspendable Fund Balance/Prepaid Insurance	\$0	\$0	\$0	\$0	\$0
*Committed Fund Balance/Capital Improvement	\$463,783	\$463,783	\$463,783	\$463,783	\$463,783
Total of NS & Committed: Unassigned Fund Bal	\$466,189	\$466,189	\$466,189	\$466,189	\$466,189
Percentage of Unassigned Fund Balance	5%	5%	4%	3%	3%

Fund Balance - Previous Year and/or Projected	\$2,662,567	\$3,029,152	\$3,233,291	\$3,233,291	\$3,233,291
Total Revenue over/under Expenditures	\$570,724	\$317,270	\$348,951	\$518,706	\$305,379
Fund Balance Year End	\$3,233,291	\$3,346,422	\$3,582,242	\$3,751,997	\$3,538,670
Percentage of Fund Balance	36%	32%	28%	25%	23%

Above: Fund Balance-Previous Year and/or Projected	\$2,662,567	\$3,029,152	\$3,233,291	\$3,233,291	\$3,233,291
Above: Total NS & Committed: Unassigned Fund Bal	\$466,189	\$466,189	\$466,189	\$466,189	\$466,189
Above: Total Revenue over/under Expenditures	\$570,724	\$317,270	\$348,951	\$518,706	\$305,379
Fund Balance Year End	\$2,767,102	\$2,880,233	\$3,116,053	\$3,285,808	\$3,072,481
Percentage of Fund Balance after Unassigned	31%	28%	24%	22%	20%

	Actual	June Adopted	November Adopted	February Revised 2023-	April Revised 2023-
EXPENDITURES	2022-2023	2023-2024	2023-2024	2024	2024
Instructional Support (Support	\$1,542,743	\$1,607,132	\$1,599,815	\$1,770,815	\$1,770,815

Serv, ILD, and Early Literacy)					
General Administration (Board of Education and Exec Admin)	\$635,833	\$415,771	\$423,062	\$423,062	\$423,062
Fiscal Services	\$343,999	\$180,165	\$187,211	\$187,211	\$187,211
Information Services (IS)	\$364,301	\$262,075	\$282,472	\$282,472	\$282,472
Operations/Maintenance/Custodial	\$160,073	\$169,586	\$171,683	\$171,683	\$171,683
Other (Bus Serv, transfer to subr GSRP, C4S, transfer to IS Consort)	\$2,198,946	\$2,314,025	\$2,312,640	\$2,944,551	\$3,162,291
Grant: GSRP (ISD amount, Curriculum and Carryover)	\$1,276,537	\$974,715	\$1,365,375	\$1,301,780	\$1,301,780
Grant: 32p Block Grant and Carryover	\$173,367	\$159,755	\$351,251	\$351,251	\$351,251
Grants (McK, REAP, EHS, ARP, HIL, 31n, Trails, T Adv, Inclus, TAG, & MAISA)	\$2,347,282	\$4,220,609	\$6,221,953	\$7,501,858	\$7,635,290
Great Start Early Childhood/3-year old Program	\$9,075	\$5,000	\$5,000	\$5,000	\$5,000
Early Head Start Grant - Non Federal Share Match	\$0	\$0	\$0	\$0	\$288,605
Sub Totals	\$9,052,156	\$10,308,833	\$12,920,462	\$14,939,683	\$15,579,460
TOTAL EXPENDITURES	\$9,052,156	\$10,308,833	\$12,920,462	\$14,939,683	\$15,579,460