

ST. JOSEPH COUNTY ISD
CTE Budget Comparison Information
2022-2023 June Revised and 2023-2024 Proposed Budget

	1 June Adopted 2022-2023	2 December Adopted 2022-2023	3 April Adopted 2022-2023	4 June Revised 2022-2023	5 June Proposed 2023-2024	
Revenue						
1	Current Voc Ed Taxes	\$2,563,957	\$2,650,677	\$2,650,677	\$2,643,880	\$2,696,607
2	State Payment in Lieu of Taxes	\$0	\$0	\$472,509	\$472,509	\$162,723
3	State Aid (26d Brownfield Redevelopment)	\$0	\$0	\$4,071	\$4,071	\$4,152
4	State Voc Ed (Sect 61.1)	\$180,000	\$273,407	\$273,927	\$273,927	\$273,927
5	State Voc Ed/Fed. (Sect 61.2)	\$13,600	\$14,071	\$14,071	\$14,071	\$14,071
6	State Aid(147a(2)Offset+147c(1)UAAAL+147e Reform Forfeiture Cr)	\$77,335	\$81,326	\$84,012	\$84,012	\$86,520
7	State Aid (61B-EMC Dual Enrollment)	\$400,000	\$422,012	\$430,661	\$430,661	\$430,661
8	State Aid (61D/Pupil Incentive)	\$0	\$3,709	\$3,709	\$3,709	\$3,709
9	SA:VBISD (61B-EMC Planning)	\$0	\$0	\$0	\$0	\$0
10	SA:VBISD (61B-EMC Dual Enrollment)	\$0	\$0	\$0	\$0	\$0
11	Perkins Grant	\$164,779	\$163,424	\$163,424	\$163,424	\$163,424
12	Grants: Future Proud MI Educator Grant/Upjohn SAE	\$0	\$61,460	\$61,460	\$61,460	\$0
13	CTE/Local Districts	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000
14	Building Trades Houses	\$0	\$0	\$0	\$0	\$0
15	Miscellaneous	\$0	\$200	\$200	\$200	\$200
	TOTALS	\$3,899,671	\$4,170,286	\$4,658,721	\$4,651,924	\$4,335,994

SUMMARY:

Revenue	\$3,899,671	\$4,170,286	\$4,658,721	\$4,651,924	\$4,335,994
Expenditures	\$3,897,875	\$3,891,879	\$3,912,827	\$3,921,517	\$4,421,868
Total Revenue over/under Expenditures	\$1,796	\$278,407	\$745,894	\$730,407	-\$85,874

Total NS/Prepaid Insurance: Unassigned Fund Bal	\$0	\$0	\$0	\$0	\$0
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Fund Balance - Previous Year and/or Projected	\$4,511,248	\$4,647,175	\$4,647,175	\$4,647,175	\$5,377,582
Total Revenue over/under Expenditures	\$1,796	\$278,407	\$745,894	\$730,407	-\$85,874
Fund Balance Year End	\$4,513,044	\$4,925,582	\$5,393,069	\$5,377,582	\$5,291,708
Percentage of Fund Balance	116%	127%	138%	137%	120%

Above: Fund Balance - Previous Year and/or Projected	\$4,511,248	\$4,647,175	\$4,647,175	\$4,647,175	\$5,377,582
Above: Total Non-Spendable: Unassigned Fund Bal	\$0	\$0	\$0	\$0	\$0
Above: Total Revenue over/under Expenditures	\$1,796	\$278,407	\$745,894	\$730,407	-\$85,874
Fund Balance Year End	\$4,513,044	\$4,925,582	\$5,393,069	\$5,377,582	\$5,291,708
Percentage of Fund Balance after Unassigned	116%	127%	138%	137%	120%

*Note: Voc Ed Taxes were collected prior to all new programs in place and staffing

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Expenditures

1	Perkins Grant	\$146,779	\$163,424	\$163,424	\$163,424	\$163,424
2	Grants: Future Proud MI Educator/Upjohn MiWorks SAE	\$0	\$61,460	\$61,460	\$61,460	\$0
3	CTE Shared Program	\$3,551,096	\$3,466,995	\$3,487,943	\$3,496,633	\$4,058,444
4	Building Trades Houses	\$0	\$0	\$0	\$0	\$0
5	Transfer to General Fund Budget for Business and ILD	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000
6	Transfer to IS Consortium Budget	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000

	<i>Sub Totals</i>	\$3,897,875	\$3,891,879	\$3,912,827	\$3,921,517	\$4,421,868
	TOTAL EXPENDITURES	\$3,897,875	\$3,891,879	\$3,912,827	\$3,921,517	\$4,421,868