

**ST. JOSEPH COUNTY ISD**  
**CTE Budget Comparison Information**

2023-2024 June Revised & 2024-2025 Proposed Budget  
 6/11/2024

<b>Revenue</b>	<b>June Adopted 2023-2024</b>	<b>November Adopted 2023-2024</b>	<b>February Adopted 2023-2024</b>	<b>June Revised 2023-2024</b>	<b>June Proposed 2024-2025</b>
Current Voc Ed Taxes	\$2,696,607	\$2,845,411	\$2,845,411	\$2,859,035	\$2,915,956
State Payment in Lieu of Taxes	\$162,723	\$169,292	\$169,292	\$169,292	\$172,678
State Aid (26d Brownfield Redevelopment)	\$4,152	\$4,152	\$4,152	\$4,212	\$4,212
State Voc Ed (Sect 61.1)	\$273,927	\$307,263	\$307,263	\$307,263	\$331,844
State Voc Ed/Fed. (Sect 61.2)	\$14,071	\$14,071	\$13,650	\$13,650	\$13,650
State Aid(147a(2) (3)Offset+147c(1)UAAL+147e Reform, 147(f) UAAL)	\$86,520	\$86,520	\$112,046	\$113,766	\$113,491
State Aid (61B-EMC Dual Enrollment)	\$430,661	\$430,661	\$370,741	\$307,832	\$307,832
State Aid (61D/Pupil Incentive)	\$3,709	\$3,709	\$500	\$0	\$0
SA:VBISD (61B-EMC Planning)	\$0	\$0	\$0	\$0	\$0
SA:VBISD (61B-EMC Dual Enrollment)	\$0	\$0	\$0	\$0	\$0
Perkins Grant	\$163,424	\$173,116	\$173,116	\$211,575	\$161,730
Grants: Upjohn SAE and EMC Planning Teacher Grant	\$0	\$3,060	\$53,060	\$58,060	\$0
CTE/Local Districts	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000
Building Trades Houses	\$0	\$0	\$0	\$0	\$0
Miscellaneous	\$200	\$200	\$200	\$200	\$200
<b>TOTALS</b>	<b>\$4,335,994</b>	<b>\$4,537,455</b>	<b>\$4,549,431</b>	<b>\$4,544,885</b>	<b>\$4,521,593</b>

**Summary:**

Revenue	\$4,335,994	\$4,537,455	\$4,549,431	\$4,544,885	\$4,521,593
Expenditures	\$4,421,868	\$4,554,367	\$4,633,423	\$4,638,489	\$4,966,911
<b>Total Revenue over/under Expenditures</b>	<b>-\$85,874</b>	<b>-\$16,912</b>	<b>-\$83,992</b>	<b>-\$93,604</b>	<b>-\$445,318</b>

<b>Total NS/Prepaid Insurance: Unassigned Fund Bal</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
--	------------	------------	------------	------------	------------

<b>Fund Balance - Previous Year</b>	<b>\$5,377,582</b>	<b>\$5,671,811</b>	<b>\$5,671,811</b>	<b>\$5,671,811</b>	<b>\$5,578,207</b>
-------------------------------------	--------------------	--------------------	--------------------	--------------------	--------------------

<b>and/or Projected</b>					
<b>Total Revenue over/under Expenditures</b>	<b>-\$85,874</b>	<b>-\$16,912</b>	<b>-\$83,992</b>	<b>-\$93,604</b>	<b>-\$445,318</b>
<b>Fund Balance Year End</b>	<b>\$5,291,708</b>	<b>\$5,654,899</b>	<b>\$5,587,819</b>	<b>\$5,578,207</b>	<b>\$5,132,889</b>
Percentage of Fund Balance	120%	124%	121%	120%	103%

Above: Fund Balance - Previous Year and/or Projected	\$5,377,582	\$5,671,811	\$5,671,811	\$5,671,811	\$5,578,207
Above: Total Non-Spendable: Unassigned Fund Bal	\$0	\$0	\$0	\$0	\$0
Above: Total Revenue over/under Expenditures	-\$85,874	-\$16,912	-\$83,992	-\$93,604	-\$445,318
<b>Fund Balance Year End</b>	<b>\$5,291,708</b>	<b>\$5,654,899</b>	<b>\$5,587,819</b>	<b>\$5,578,207</b>	<b>\$5,132,889</b>
Percentage of Fund Balance after Unassigned	120%	124%	121%	120%	103%
*Note: Voc Ed Taxes were collected prior to all new programs in place and staffing	*	*	*	*	*

	<b>June Adopted 2023-2024</b>	<b>November Adopted 2023-2024</b>	<b>February Adopted 2023-2024</b>	<b>June Revised 2023-2024</b>	<b>June Proposed 2024-2025</b>
<b>EXPENDITURES</b>					
Perkins Grant	\$163,424	\$173,116	\$173,116	\$211,575	\$161,730
Grants: Upjohn SAE and EMC Teacher Planning Grant	\$0	\$3,060	\$53,060	\$58,060	\$0
CTE Shared Program	\$4,058,444	\$4,178,191	\$4,207,247	\$4,168,854	\$4,635,181
Building Trades Houses	\$0	\$0	\$0	\$0	\$0
Transfer to General Fund Budget for Business and ILD	\$150,000	\$150,000	\$150,000	\$150,000	\$120,000
Transfer to IS Consortium Budget	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000
Sub Totals	\$4,421,868	\$4,554,367	\$4,633,423	\$4,638,489	\$4,966,911
<b>TOTAL EXPENDITURES</b>	<b>\$4,421,868</b>	<b>\$4,554,367</b>	<b>\$4,633,423</b>	<b>\$4,638,489</b>	<b>\$4,966,911</b>