

ST. JOSEPH COUNTY ISD
CTE Budget Comparison Information
 2023-2024 February Revised Budget
 2/1/2024

Revenue	Actual 2022-2023	June Adopted 2023-2024	November Adopted 2023- 2024	February Revised 2023- 2024
Current Voc Ed Taxes	\$2,649,688	\$2,696,607	\$2,845,411	\$2,845,411
State Payment in Lieu of Taxes	\$472,509	\$162,723	\$169,292	\$169,292
State Aid (26d Brownfield Redevelopment)	\$4,090	\$4,152	\$4,152	\$4,152
State Voc Ed (Sect 61.1)	\$273,927	\$273,927	\$307,263	\$307,263
State Voc Ed/Fed. (Sect 61.2)	\$14,071	\$14,071	\$14,071	\$13,650
State Aid(147a(2) (3)Offset+147c(1)UAAL+147e Reform, 147(f) UAAL)	\$83,269	\$86,520	\$86,520	\$112,046
State Aid (61B-EMC Dual Enrollment)	\$430,661	\$430,661	\$430,661	\$370,741
State Aid (61D/Pupil Incentive)	\$3,709	\$3,709	\$3,709	\$500
SA:VBISD (61B-EMC Planning)	\$0	\$0	\$0	\$0
SA:VBISD (61B-EMC Dual Enrollment)	\$0	\$0	\$0	\$0
Perkins Grant	\$163,424	\$163,424	\$173,116	\$173,116
Grants: Upjohn SAE and EMC Planning Teacher Grant	\$0	\$0	\$3,060	\$53,060
CTE/Local Districts	\$500,001	\$500,000	\$500,000	\$500,000
Building Trades Houses	\$0	\$0	\$0	\$0
Miscellaneous	\$198	\$200	\$200	\$200
TOTALS	\$4,595,547	\$4,335,994	\$4,537,455	\$4,549,431

Summary:

Revenue	\$4,595,547	\$4,335,994	\$4,537,455	\$4,549,431
Expenditures	\$3,570,911	\$4,421,868	\$4,554,367	\$4,633,423
Total Revenue over/under Expenditures	\$1,024,636	-\$85,874	-\$16,912	-\$83,992

Total NS/Prepaid Insurance: Unassigned Fund Bal	\$0	\$0	\$0	\$0
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Fund Balance - Previous Year and/or Projected	\$4,647,175	\$5,377,582	\$5,671,811	\$5,671,811
Total Revenue over/under	\$1,024,636	-\$85,874	-\$16,912	-\$83,992

Expenditures				
Fund Balance Year End	\$5,671,811	\$5,291,708	\$5,654,899	\$5,587,819
Percentage of Fund Balance	159%	120%	124%	121%

Above: Fund Balance - Previous Year and/or Projected	\$4,647,175	\$5,377,582	\$5,671,811	\$5,671,811
Above: Total Non-Spendable: Unassigned Fund Bal	\$0	\$0	\$0	\$0
Above: Total Revenue over/under Expenditures	\$1,024,636	-\$85,874	-\$16,912	-\$83,992
Fund Balance Year End	\$5,671,811	\$5,291,708	\$5,654,899	\$5,587,819
Percentage of Fund Balance after Unassigned	159%	120%	124%	121%
*Note: Voc Ed Taxes were collected prior to all new programs in place and staffing	*	*	*	*

EXPENDITURES	Actual 2022-2023	June Adopted 2023-2024	November Adopted 2023-2024	February Revised 2023-2024
Perkins Grant	\$163,424	\$163,424	\$173,116	\$173,116
Grants: Upjohn SAE EMC Teacher Planning Grant	\$0	\$0	\$3,060	\$53,060
CTE Shared Program	\$3,207,487	\$4,058,444	\$4,178,191	\$4,207,247
Building Trades Houses	\$0	\$0	\$0	\$0
Transfer to General Fund Budget for Business and ILD	\$150,000	\$150,000	\$150,000	\$150,000
Transfer to IS Consortium Budget	\$50,000	\$50,000	\$50,000	\$50,000
Sub Totals	\$3,570,911	\$4,421,868	\$4,554,367	\$4,633,423
TOTAL EXPENDITURES	\$3,570,911	\$4,421,868	\$4,554,367	\$4,633,423