

ST. JOSEPH COUNTY ISD
General Fund Budget Comparison Information
2022-2023 June Revised and 2023-2024 Proposed Budget

| | 1 | 2 | 3 | 4 | 5 | |
|----------------|--|---------------------|---------------------|---------------------|---------------------|---------------------|
| | June | December | April | June | June | |
| | Adopted | Adopted | Adopted | Revised | Proposed | |
| | 2022-2023 | 2022-2023 | 2022-2023 | 2022-2023 | 2023-2024 | |
| Revenue | | | | | | |
| 1 | Current Taxes | \$583,634 | \$603,424 | \$603,424 | \$602,054 | \$614,095 |
| 2 | Other Taxes | \$3,000 | \$3,000 | \$3,000 | \$3,000 | \$3,000 |
| 3 | State Payment in Lieu of Taxes | \$49,573 | \$49,573 | \$6,127 | \$6,127 | \$37,142 |
| 4 | Interest on Investments | \$2,000 | \$66,000 | \$89,000 | \$105,000 | \$80,000 |
| 5 | Miscellaneous (Refunds and 3-year old Program/Daycare) | \$11,000 | \$11,000 | \$11,000 | \$11,000 | \$12,000 |
| 6 | State Aid (26d Brownfield Redevelopment) | \$0 | \$0 | \$929 | \$929 | \$948 |
| 7 | State Aid (Sect 81-Operations) | \$642,987 | \$644,213 | \$644,213 | \$644,213 | \$676,424 |
| 8 | State Aid (GSRP Grant and carryover) | \$3,112,781 | \$3,834,258 | \$3,840,384 | \$3,840,384 | \$3,080,907 |
| 9 | SA (147a(2)Offset,147c(1) UAAL,147e Reform, 147c(2),Forfeit) | \$369,937 | \$388,900 | \$1,445,371 | \$1,445,371 | \$413,013 |
| 10 | State Aid (32p Block Grant and carryover) | \$159,823 | \$218,330 | \$218,330 | \$218,330 | \$159,755 |
| 11 | State Aid (35a(4)(5) Early Literacy Teacher Coaches and C/O) | \$742,301 | \$808,966 | \$808,966 | \$808,966 | \$810,933 |
| 12 | Grants(McK,REAP,EHS,ARP,HIL,31n,Trails,T Adv,Inclusion & TAG) | \$3,975,855 | \$4,108,986 | \$6,243,162 | \$7,257,476 | \$4,220,609 |
| 13 | ILD Revenue/PD (ILD Shared Services, Out of County, Wksp) | \$202,766 | \$211,681 | \$217,366 | \$215,266 | \$217,940 |
| 14 | Local Dist (Admin,Fiscal-Maint Cont,Legisl,31n match, and FES) | \$27,724 | \$25,986 | \$38,736 | \$40,836 | \$22,237 |
| 15 | Operating Transf (Tech and ILD from SE /Bus & ILD from CTE) | \$271,363 | \$271,363 | \$271,363 | \$271,363 | \$277,100 |
| 16 | Early Headstart Grant - Non Federal Share Match | \$426,774 | \$0 | \$0 | \$0 | \$0 |
| | TOTALS | \$10,581,518 | \$11,245,680 | \$14,441,371 | \$15,470,315 | \$10,626,103 |

SUMMARY:

| | | | | | |
|---|--------------------|--------------------|--------------------|--------------------|--------------------|
| Revenue | \$10,581,518 | \$11,245,680 | \$14,441,371 | \$15,470,315 | \$10,626,103 |
| Expenditures | \$10,266,554 | \$10,886,251 | \$14,089,416 | \$15,103,730 | \$10,308,833 |
| Total Revenue over/under Expenditures | \$314,964 | \$359,429 | \$351,955 | \$366,585 | \$317,270 |
| Non-Spendable Fund Balance/FSA | \$2,406 | \$2,406 | \$2,406 | \$2,406 | \$2,406 |
| Non-Spendable Fund Balance/Prepaid Insurance | \$0 | \$0 | \$0 | \$0 | \$0 |
| *Committed Fund Balance/Capital Improvement | \$363,783 | \$463,783 | \$463,783 | \$463,783 | \$463,783 |
| Total of NS & Committed: Unassigned Fund Bal | \$366,189 | \$466,189 | \$466,189 | \$466,189 | \$466,189 |
| Percentage of Unassigned Fund Balance | 4% | 4% | 3% | 3% | 5% |
| Fund Balance - Previous Year and/or Projected | \$2,473,379 | \$2,662,567 | \$2,662,567 | \$2,662,567 | \$3,029,152 |
| Total Revenue over/under Expenditures | \$314,964 | \$359,429 | \$351,955 | \$366,585 | \$317,270 |
| Fund Balance Year End | \$2,788,343 | \$3,021,996 | \$3,014,522 | \$3,029,152 | \$3,346,422 |
| Percentage of Fund Balance | 27% | 28% | 21% | 20% | 32% |
| Above: Fund Balance-Previous Year and/or Projected | \$2,473,379 | \$2,662,567 | \$2,662,567 | \$2,662,567 | \$3,029,152 |
| Above: Total NS & Committed: Unassigned Fund Bal | \$366,189 | \$466,189 | \$466,189 | \$466,189 | \$466,189 |
| Above: Total Revenue over/under Expenditures | \$314,964 | \$359,429 | \$351,955 | \$366,585 | \$317,270 |
| Fund Balance Year End | \$2,422,154 | \$2,555,807 | \$2,548,333 | \$2,562,963 | \$2,880,233 |
| Percentage of Fund Balance after Unassigned | 24% | 23% | 18% | 17% | 28% |

*12/19/2022 recommending to the Board of Education to take action to move \$100,000 to Committed Fund Balance for future Capital Improvement.

| | 1 | 2 | 3 | 4 | 5 |
|--|-----------|-----------|-----------|-----------|-----------|
| | June | December | April | June | June |
| | Adopted | Adopted | Adopted | Revised | Proposed |
| | 2022-2023 | 2022-2023 | 2022-2023 | 2022-2023 | 2023-2024 |

Expenditures

| | | | | | | |
|----|--|---------------------|---------------------|---------------------|---------------------|---------------------|
| 1 | Instructional Support (Support Serv, ILD, and Early Literacy) | \$1,465,198 | \$1,551,582 | \$1,927,634 | \$1,927,634 | \$1,607,132 |
| 2 | General Administration (Board of Education and Exec Admin) | \$382,409 | \$391,821 | \$649,298 | \$649,298 | \$415,771 |
| 3 | Fiscal Services | \$200,495 | \$186,747 | \$394,979 | \$394,979 | \$180,165 |
| 4 | Information Services (IS) | \$247,637 | \$247,637 | \$390,841 | \$390,841 | \$262,075 |
| 5 | Operations/Maintenance/Custodial | \$114,121 | \$114,121 | \$167,267 | \$167,267 | \$169,586 |
| 6 | Other (Bus Serv, transfer to local GSRP, transfer to IS Consort) | \$2,100,311 | \$2,151,619 | \$2,353,461 | \$2,353,461 | \$2,314,025 |
| 7 | Grant: GSRP (ISD amount, Curriculum and Carryover) | \$1,186,931 | \$1,908,408 | \$1,734,192 | \$1,734,192 | \$974,715 |
| 8 | Grant: 32p Block Grant and Carryover | \$159,823 | \$218,330 | \$218,330 | \$218,330 | \$159,755 |
| 9 | Grants (McK,REAP,EHS,ARP,HIL,31n,Trails,T Adv, Inclus, & TAG) | \$3,975,855 | \$4,108,986 | \$6,243,162 | \$7,257,476 | \$4,220,609 |
| 10 | Great Start Early Childhood/3-year old Program | \$7,000 | \$7,000 | \$10,252 | \$10,252 | \$5,000 |
| 11 | Early Headstart Grant - Non Federal Share Match | \$426,774 | \$0 | \$0 | \$0 | \$0 |
| | | | | | | |
| | Sub Totals | \$10,266,554 | \$10,886,251 | \$14,089,416 | \$15,103,730 | \$10,308,833 |
| | TOTAL EXPENDITURES | \$10,266,554 | \$10,886,251 | \$14,089,416 | \$15,103,730 | \$10,308,833 |