

ST. JOSEPH COUNTY ISD
General Fund Budget Comparison Information
2023-2024 June Revised & 2024-2025 Proposed Budget
6/9/2024

Revenue	November Adopted 2023-2024	February Adopted 2023-2024	April Adopted 2023-2024	June Revised 2023-2024	June Proposed 2024-2025
Current Taxes	\$646,504	\$646,504	\$646,504	\$649,811	\$662,807
Other Taxes	\$3,000	\$4,000	\$4,000	\$4,000	\$4,000
State Payment in Lieu of Taxes	\$38,641	\$38,641	\$38,641	\$38,641	\$39,414
Interest on Investments	\$115,000	\$160,000	\$160,000	\$232,000	\$150,800
Miscellaneous (Refunds and 3-year old Program/Daycare)	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000
State Aid (26d Brownfield Redevelopment)	\$948	\$948	\$961	\$961	\$961
State Aid (Sect 81-Operations)	\$676,423	\$676,423	\$676,423	\$676,423	\$693,334
State Aid (GSRP Grant, carryover and start-up)	\$3,471,567	\$4,001,570	\$4,001,570	\$3,567,277	\$3,037,272
SA (147a(2)(3) Offset, 147c(1) UAAL, 147e Reform, 147(f) UAAL)	\$413,013	\$534,268	\$534,268	\$542,251	\$511,876
State Aid (32p Block Grant, 32p(6) and carryover)	\$351,251	\$351,251	\$351,251	\$351,251	\$316,311
State Aid (35a(4)(5) Early Literacy Teacher Coaches and C/O)	\$786,094	\$961,094	\$961,094	\$961,094	\$1,087,251
Medicaid/C4S (def rev amt to Districts)	\$0	\$38,313	\$38,313	\$38,313	\$0
Grants (McK, REAP, EHS, ARP, 31n, Trails, T Adv, Incl, RAG, MAISA)	\$6,225,953	\$7,501,858	\$7,635,290	\$7,667,172	\$6,102,964
ILD Revenue/PD (ILD Shared Services, Out of County, Wksp)	\$219,440	\$221,940	\$224,940	\$224,940	\$226,060
Local Dist (Admin, Fiscal-Maint Cont, Legis, 31n match, and FES)	\$22,238	\$22,238	\$23,638	\$23,638	\$24,907
Operating Transf (Tech	\$287,341	\$287,341	\$287,341	\$287,341	\$237,509

and ILD from SE /Bus & ILD from CTE)					
Early Head Start Grant - Non Federal Share Match	\$0	\$0	\$288,605	\$288,605	\$0
TOTALS	\$13,269,413	\$15,458,389	\$15,884,839	\$15,565,718	\$13,107,466

Summary:

Revenue	\$13,269,413	\$15,458,389	\$15,884,839	\$15,565,718	\$13,107,466
Expenditures	\$12,920,462	\$14,939,683	\$15,579,460	\$15,170,314	\$12,560,255
Total Revenue over/under Expenditures	\$348,951	\$518,706	\$305,379	\$395,404	\$547,211

Nonspendable Fund Balance/FSA	\$2,406	\$2,406	\$2,406	\$2,406	\$2,406
Nonspendable Fund Balance/Prepaid Insurance	\$0	\$0	\$0	\$0	\$0
*Committed Fund Balance/Capital Improvement	\$463,783	\$463,783	\$463,783	\$463,783	\$463,783
Total of NS & Committed: Unassigned Fund Bal	\$466,189	\$466,189	\$466,189	\$466,189	\$466,189
Percentage of Unassigned Fund Balance	4%	3%	3%	3%	4%

Fund Balance - Previous Year and/or Projected	\$3,233,291	\$3,233,291	\$3,233,291	\$3,233,291	\$3,628,695
Total Revenue over/under Expenditures	\$348,951	\$518,706	\$305,379	\$395,404	\$547,211
Fund Balance Year End	\$3,582,242	\$3,751,997	\$3,538,670	\$3,628,695	\$4,175,906
Percentage of Fund Balance	28%	25%	23%	24%	33%

Above: Fund Balance- Previous Year and/or Projected	\$3,233,291	\$3,233,291	\$3,233,291	\$3,233,291	\$3,628,695
Above: Total NS & Committed: Unassigned Fund Bal	\$466,189	\$466,189	\$466,189	\$466,189	\$466,189

Above: Total Revenue over/under Expenditures	\$348,951	\$518,706	\$305,379	\$395,404	\$547,211
Fund Balance Year End	\$3,116,053	\$3,285,808	\$3,072,481	\$3,162,506	\$3,709,717
Percentage of Fund Balance after Unassigned	24%	22%	20%	21%	30%

EXPENDITURES	November Adopted 2023-2024	February Adopted 2023-2024	April Adopted 2023-2024	June Revised 2023-2024	June Proposed 2024-2025
Instructional Support (Support Serv, ILD, and Early Literacy)	\$1,599,815	\$1,770,815	\$1,770,815	\$1,764,080	\$1,826,118
General Administration (Board of Education and Exec Admin)	\$423,062	\$423,062	\$423,062	\$423,062	\$430,006
Fiscal Services	\$187,211	\$187,211	\$187,211	\$187,211	\$187,490
Information Services (IS)	\$282,472	\$282,472	\$282,472	\$282,472	\$281,941
Operations/Maintenance/Custodial	\$171,683	\$171,683	\$171,683	\$121,683	\$158,386
Other (Bus Serv, transfer to subr GSRP, C4S, transfer to IS Consort)	\$2,312,640	\$2,944,551	\$3,162,291	\$2,816,477	\$2,436,225
Grant: GSRP (ISD amount, Curriculum and Carryover)	\$1,365,375	\$1,301,780	\$1,301,780	\$1,263,301	\$808,296
Grant: 32p Block Grant and Carryover	\$351,251	\$351,251	\$351,251	\$351,251	\$316,311
Grants (McK,REAP,EHS,ARP,31n,Trails,T Adv, Inclus, RAG, & MAISA)	\$6,221,953	\$7,501,858	\$7,635,290	\$7,667,172	\$6,102,964
Great Start Early Childhood/3-year old Program	\$5,000	\$5,000	\$5,000	\$5,000	\$12,518
Early Head Start Grant - Non Federal Share Match	\$0	\$0	\$288,605	\$288,605	\$0
Sub Totals	\$12,920,462	\$14,939,683	\$15,579,460	\$15,170,314	\$12,560,255
TOTAL EXPENDITURES	\$12,920,462	\$14,939,683	\$15,579,460	\$15,170,314	\$12,560,255